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TSX ticker symbol; BKX

For Immediate Release

BNK Announces Operations Update

CAMARILLO CALIFORNIA, September 14, 2014 – BNK Petroleum Inc. (the "**Company**" or "**BNK**") (TSX: BKX) is providing an update on its Tishomingo Field, Caney oil shale operations in Oklahoma as well as its Polish shale gas project.

Oklahoma – Tishomingo Field

The Company is currently flowing back the Wiggins 11-2H well following its recent hydraulic fracturing treatment. During this flowback, the Wiggins 11-2H had a 48 hour initial production rate of 550 barrels of oil equivalent per day (BOEPD), of which 355 barrels were oil. Preliminary data indicates that its production rate is similar to other Caney wells drilled by BNK, in particular the Wiggins 12-8H and Barnes 7-2H wells. An artificial lift system was recently run into the well and is currently being optimised.

The Hartgraves 1-5H well has been drilled and casing has been run and cemented in place. The well has approximately 4,900 feet of lateral available for fracture stimulation, which is scheduled to begin next week. The Company continues to refine what it believes is the most productive stratigraphic interval and is utilizing improved geosteering tools to place the lateral in this interval. To reduce drilling and completion costs and attempt to enhance the productivity of the wells, the Company has been integrating the geology, 3D seismic, core results and advanced logging while drilling techniques.

The Company's drilling and completion costs for its future wells are currently estimated to be about \$7.1 million per Caney well. This is a reduction of 11 percent from our previously estimated costs of \$8 million.

The drilling rig is mobilizing to the Emery 17-1H location. After drilling the Emery 17-1H well, the Company's net Caney acreage will have increased to about 15,900 acres.

Gapowo B-1 well - Poland

The downhole pressure gauges that were put into the Gapowo B-1 well are planned to be recovered this week. As previously announced, the data gathered from the gauges is expected to provide the remaining information required to complete our reservoir model analysis. The Company anticipates completing the reservoir analysis in October.

About BNK Petroleum Inc.

BNK Petroleum Inc. is an international oil and gas exploration and production company focused on finding and exploiting large, predominately unconventional oil and gas resource plays. Through various affiliates and subsidiaries, the Company owns and operates shale oil and gas properties and concessions in the United States, Poland and Spain. Additionally the Company is utilizing its technical and operational expertise to identify and acquire additional unconventional projects. The Company's shares are traded on the Toronto Stock Exchange under the stock symbol BKX.

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Caution Regarding Forward-Looking Information

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws, including statements regarding Caney wells and Gapowo B-1 well development, including plans, anticipated results and timing, including estimated future Caney well costs. Forward-looking information is based on plans and estimates of management and interpretations of exploration information by the Company's exploration team at the date the information is provided and is subject to several factors and assumptions of management, including that indications of early results are reasonably accurate predictors of the prospectiveness of the shale intervals, that anticipated results and estimated costs will be consistent with managements' expectations, that new stimulation techniques will be successful, that the Company's geological analyses are accurate, that required regulatory approvals will be available when required, that no unforeseen delays, unexpected geological or other effects, equipment failures, permitting delays or labor or contract disputes or shortages are encountered, that the development plans of the Company and its co-venturers will not change, that the demand for oil and gas will be sustained, that the Company will continue to be able to access sufficient capital through financings, farm-ins or other participation arrangements to maintain its projects and carry out its plans and that global economic conditions will not deteriorate in a manner that has an adverse impact on the Company's business, its ability to advance its business strategy and the industry as a whole.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Factors that could cause the forward-looking information in this news release to change or to be inaccurate include, but are not limited to, the risk that any of the assumptions on which such forward looking information is based vary or prove to be invalid, including that anticipated results and estimated costs will not be consistent with managements' expectations, new completion techniques proving to be unsuccessful, the Company's geological analyses proving to be inaccurate, the Company or its subsidiaries is not able for any reason to obtain and provide the information necessary to secure required approvals or that required regulatory approvals are otherwise not available when required, that unexpected geological results are encountered, that equipment failures, permitting delays or labor or contract disputes or shortages are encountered, that completion techniques require further optimization, that production rates do not match the Company's assumptions, that very low or no production rates are achieved, that the Company is unable to access required capital, that occurrences such as those that are assumed will not occur, do in fact occur, and those conditions that are assumed will continue or improve, do not continue or improve, and the other risks and uncertainties applicable to exploration and development activities and the Company's business as set forth in the Company's management discussion and analysis and its annual information form, both of which are available for viewing under the Company's profile at www.sedar.com, any of which could result in delays, cessation in planned work or loss of one or more concessions and have an adverse effect on the Company and its financial condition. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.

BOEs/boes (barrels of oil equivalent) may be misleading, particularly if used in isolation. A boe conversion ratio of 6 Mcf:1 Bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

This news release contains peak and initial production rates and other short-term production rates. Readers are cautioned that initial production rates are preliminary in nature and are not necessarily indicative of long-term performance or of ultimate recovery.