



BNK PETROLEUM INC. ADDS A SIXTH EUROPEAN SHALE GAS CONCESSION

CALGARY, December 28, 2009 – BNK Petroleum Inc. (“BNK” or the “Company”) (TSX: BKX) is pleased to announce that it has been awarded an additional 300,000 acre oil and gas concession in a European Union country. The granting of this concession brings BNK’s 2009 total land acquisitions in Europe to 1.4 million acres, and provides further diversification by now having projects in 3 distinct basins.

In accordance with the granting of this latest concession, certain minimum requirements must be fulfilled by BNK to retain its interest. Some of the more significant minimum requirements consist of conducting geological work in the first year, acquiring seismic in the second year, drilling one vertical well in both years three and four, and the drilling of one horizontal well in year five within each concession area.

Caution Regarding Forward-looking information

This document may contain certain forward looking statements including statements with respect to, the concession awarded and the more significant minimum requirements required to hold the concession. The forward looking information is based on current expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to: the risks associated with the oil and gas industry and BNK’s ability to identify suitable drilling locations (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to explorations or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), risk associated with equipment procurement and equipment failure, risks related to international operations and doing business in foreign jurisdictions, the risk of commodity price and foreign exchange rate fluctuations, risks related to future royalty rate changes and risks and uncertainties associated with securing and maintaining necessary regulatory approvals.

For a description of the risks and uncertainties facing BNK and its business and affairs, readers should refer to BNK’s Annual Information Form for the year ended December 31, 2008, which is available at www.sedar.com. The Company assumes no obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements.

About BNK Petroleum Inc.

BNK Petroleum is a California based oil and gas exploration and production company focused on finding and exploiting large oil and gas resource plays. The Company holds an average of 50% interest in the Tishomingo gas field in Oklahoma and varied interests in three other areas in the Northern and Central regions of the United States and in Europe, where it is currently pursuing the exploration, development and production of shale and tight sand gas plays. The Company’s shares are traded on the Toronto Stock Exchange under the stock symbol BKX.

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